

Asset Protection

Decosimo's concept of “asset protection planning” embodies the reality that estate planning by its very nature has always implicitly embodied the asset protection planning exercise – the preservation and transmission of wealth.

Providing executors, trustees, beneficiaries, and advisors the support they need to meet compliance obligations and maximize the after-tax income of such structures, DECOSIMO can help plan, promote, and implement a comprehensive asset protection strategy to meet the needs of each client.

Key Services Provided:

- Structural planning for asset protection trusts and foreign asset protection trusts
- Change of situs for foreign asset protection trusts
- Analysis of, and compliance with, foreign jurisdiction's reporting requirements
- Portfolio management and investment selection regarding foreign asset protection trusts
- Planning for and utilization of grantor trusts, dynasty trusts, and integrated estate planning trusts
- Jurisdictional analysis and selection, including analysis of relevant factors regarding risk, economic environment, etc.
- Liaison for and facilitation of meetings with foreign tax officials, trustees, and banking officials
- Strategies designed to accumulate offshore earnings and minimize the accumulation of tax penalties applied to repatriated earnings
- Selection and use of trustee companies and both domestic and jurisdictions legal counsel
- Implementing safeguard options for asset protection trusts
- Compliance with information reporting and tax computation requirements
- Analysis of alternative foreign asset protection plans to meet client's needs
- Estate and gift planning